AXIS DIRECT

July 24, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	23869.6 (-0.5%)	23807 - 23991

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24155	24073	23971	23889	23788	23706	23604

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	50-Day (0.2), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 23889. If Nifty trades above this level, it may further rally up to 23971-24073-24155 levels. However, if it trades below 23889 levels, we may witness profit booking in the market, and the index may correct up to 23788-23706-23604 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	5173.8	3.7
BAJAJ-AUTO	11283.5	2.6
SBILIFE	1853.5	2.6
M&M	3229.7	1.7
TCS	2242.9	1.6

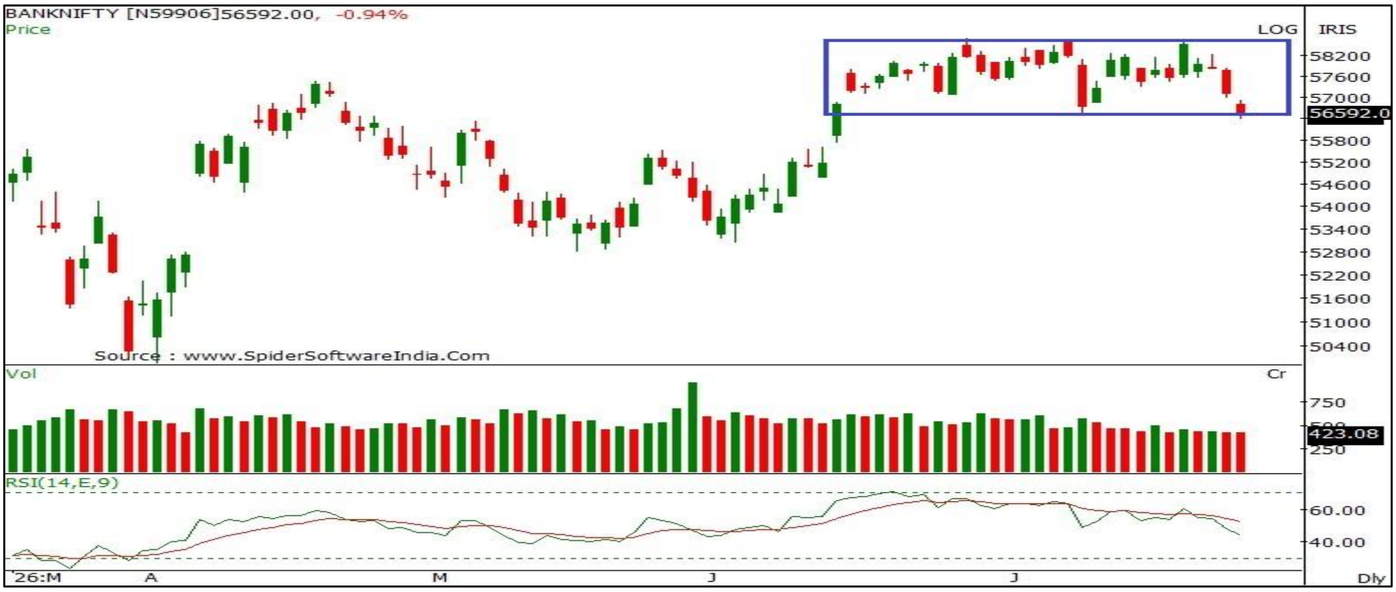
Price Losers

Script ID	Price	%Chg
INDUSINDBK	1005.5	-6.0
ADANIENT	3010.0	-4.4
SHRIRAMFIN	1025.8	-3.1
NESTLEIND	1447.9	-3.1
ADANIPORTS	1778.5	-2.3

Daily Technical Outlook

Jul 24, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	56592.0 (-0.9%)	56375 - 56930



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57445	57188	56890	56632	56334	56077	55779

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-4 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 56632. If Bank Nifty trades above this level, it may rally up to 56890-57188-57445 levels. However, if it trades below 56632 levels, we may witness profit booking in the market, and the index may correct up to 56334-56077-55779 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	383.4	0.6
FEDERALBNK	354.4	0.3

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1005.5	-6.0
AXISBANK	1223.0	-1.2
SBIN	1012.6	-1.2
BANKBARODA	243.2	-1.1
IDFCFIRSTB	79.9	-1.0

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